

## **Comprehensive Economic Evaluation Framework (IPR2)**

## Training Session: Benefit Cost Analysis Tool (BCA) and Non Market Values Tool (NMV)

## Thursday 19<sup>th</sup> July at 9am

## Monash Law Chambers, Melbourne.

Serial	Time	Activity	Comments
1	9 AM	Principles and concepts of benefit cost analysis	
2	9:30 AM	The type of information needed to perform a BCA on potential water related projects, including non-market values.	
3	10 AM	Principles and concepts of benefit transfer and how to apply the non-market values to a project, including early access to a preview of the database of non-market values related to the benefits of water projects	
	Morning Tea/Break 10:30am		
4	11 AM	Practical hands-on experience undertaking a guided BCA using the newly developed tool. A potential example of a water-related project for this purpose might be "Converting an open drain to a living stream".	
5	12 PM	Participant discussion session on the tools, providing an opportunity to give feedback on the tool and their usefulness in business case development and decision making.	
6	12:30pm	Close	

