

Integrated Research Project 2: Comprehensive Economic Evaluation Framework (IRP2)

CRC for Water Sensitive Cities' IRP2 is a three year project that has commenced in January 2017. The aim of IRP2 is to create an evaluation framework to quantify economic, environmental, and community values of water-related investments.

PROGRESS UPDATE: January – June, 2018.



Stakeholder Engagement

There has been wide dissemination of IRP2 reports and publications produced in 2017 through various platforms. IRP2 has presented at conferences, public seminars, industry workshops, and to specific stakeholder groups. Two videos has been produced and are now available to the public via U-Tube. IRP2 Training sessions on the framework have commenced.



INFFEWS Benefit Cost Analysis Tool

IRP2 has released the beta version of the BCA tool after extensive feedback and input from industry partners. It is now available to the CRCWSC Participant organisations to test and further inform the design to ensure it is end user friendly. Commercial opportunities for non-members to learn how to use this tool will be coming early in the new year.



INFFEWS Value Tool (including Benefit Transfer)

The draft database of existing values of water sensitive systems and practice currently holds more than 220 values from 50 Australian and many more international non market value studies. The tool and guidelines are currently available to the industry partners only for feedback. It will be available more broadly early in the new year.



Urban Heat Mitigation

The climate modelling based on four scenarios has successfully been completed using a faster, new version of the TARGET microclimate model. The results are currently being integrated with the cooling evaluation model. A report on the outputs will be released later this year.

The <u>website</u> outlines all the work packages, details of proposed case study sites, deliverables and outputs of the project. The project team and Project Steering Committee members' details are available on the website.

For further information:

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